

FOR IMMEDIATE RELEASE

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The following information is being provided for your convenience in reporting the recent Gardiner Angus Ranch Production Sale.

SUBJECT: GARDINER ANGUS RANCH SALE REPORT

2006 GARDINER ANGUS RANCH 27TH ANNUAL PRODUCTION SALE

The wind blows most days in Western Kansas. Some days the wind stirs up quite a bit of dirt. On a few days a year it rains, but most days the sun shines brightly. However, none of this matters much come sale day at Gardiner Angus Ranch. Some of the country's finest beef producers start arriving days in advance of the sale to take notes and mark their catalogs intent on making genetic improvements in their own operations.

April 1, at the ranch near Ashland, Kansas, over 1,000 beef producers were in attendance. At the end of the day 317 buyers representing 32 states and one Canadian province made purchases. Eighty-five buyers purchased Gardiner genetics for the first time. Nine-hundred fifty-seven lots (1042 total head) grossed \$6,090,900 for a sale average of \$6,365.

Three Oklahoma operations teamed up to purchase Lot 1, GAR Right Direction, the much talked about Future Direction son out of GAR New Design 1440. Staerkal Farms, Garber, Yolo Ranch, Tulsa and Persimmon Creek, Sharon, OK had the winning bid at \$90,000. The South Dakota team of Shearer, Trask and Peterson, purchased Lot 500—the last bull in the sale—GAR Future Direction L5144, a full brother to Lot 1 for \$47,000. Leachman Cattle of Colorado, Wellington, CO, paid \$30,000 to add Lot 12, GAR-EGL Rito E24 to his herd sire battery with this impressive Rito 1I2 son. Lot 7, GAR Retail Product 6964, sold to Classic Oaks Ranch, LLC, Mansfield, TX, for \$25,000. This meat wagon posted the largest adjusted REA (18.5) in the history of GAR. Tony Ault's County Line Angus, Seymour, IN, purchased Lot 3, GAR Future Direction 6184 for \$20,000. 6184 was the highest \$Beef bull in the sale. Three bulls, Lots 75, 77 and 100 sold for \$15,000 to Shepherd Hills Cattle Company, Lebanon, MO, Charlie Hoffman, Eureka, SD and Bob Keifer, Guide Rock, NE, respectively. Leroy Born, Darrouzett, TX took home Lot 5, GAR Retail Product 9694 for \$13,000. Two bulls sold in the \$12,000 range. Lot 8, GAR Grid Maker 9684 sold to John Miller, Valdosta, GA for \$12,500 and Lot 17, an impressive Yield Grade son, sold to Jimmy Levens, Wiggins, MS, for \$12,000. Lot 18, GAR Yield Grade 6134 and Lot 266, GAR MC Future Direction J364, each sold for \$11,000 to Glen Gisclair, Cut Off, LA and John Grimes, respectively. Four bulls sold for \$10,000 each. Lot 9 was purchased by Larry Weinkauf, Orlando, OK. Lot 23 was purchased by Charles Williams, Jena, LA. Lot 78 was purchased by Randy Bayne, Protection, KS and Lot 319 was purchased by Parker Ranch, Waurika, OK.

The female portion of the offering once again generated considerable interest from our registered colleagues in the industry. High selling female in the 2006 sale was a donor cow, Lot 524, GAR

Precision 1483, a Precision daughter out of 1440 also the dam of the top two high selling bulls, Lots 1 and 500. 1483 sold to Wayne Kreklewich, Craigmore Farm, Schomberg, Ontario, Canada, for \$120,000. Jim Coleman, Vintage Angus, Modesto, CA, had the winning bid on donor Lot 527, GAR H141 Precision 53 at \$100,000. This young female is a full sister to GAR Preeminent and ranks in the top 50 non-parent cows of the breed for UREA. The team of Oak Tree-Gaffney, Barneveld, WI, and Sunny Valley Farms, Yorkville, IL purchased donor Lot 520, GAR Retail Product 512 for \$85,000. Oak Tree-Gaffney and Sunny Valley have made several purchases at GAR in the past and added this female that ranks in the top 1% of the breed for WW, YW, RE, \$F and \$B to their donor program. Classic Oaks Ranch, LLC, Mansfield, TX, outlasted all other bidders to take home donor Lot 501 for \$50,000. The Foundation Group, Luling, TX, were among the new buyers and made several purchases, including donor Lot 504, GAR 1407 New Design 62 for \$45,000. Three Trees Ranch, Sharpsburg, GA, had the winning bid on donor Lot 509, a 1407 daughter out of GAR Precision 810, at \$42,000. Willow Creek and Evans Farms, Stephenville, TX partnered on donor Lot 505, a Retail Product daughter that was the highest \$Beef index donor in the offering with a winning bid of \$40,000. Courtney Hinkle and her father, Kenny Hinkle, Hinkle's Prime Cut Angus, Nevada, MO, added donor lots 502 and 534 to an already impressive donor herd taking home 1407 and 6I6 daughters for \$30,000 and \$35,000. W.R. "Billy" McLeod, Black Crest Farms purchased donor Lot 512, an impressive 1407 daughter for \$30,000. Jud Baldridge and Southern Cattle Company, purchased donor Lot 518, GAR Precision 1142 for \$30,000.

The cow-calf portion of the offering equaled the fierce bidding that had been seen all day long. The Foundation Group had the winning bid on the top selling cow-calf pair, Lot 549, at \$30,000, a 1407 female with her Rito 1I2 heifer at side. Parker Ranch, Waurika, OK, and Terry Horton, Westlake, TX, took home Lot 566, an 036 daughter with her Retail Product heifer at side, for \$28,000. Callaway Farms, Rayle, GA and Shiloh Cattle, Reddick, FL, outlasted the contending bidders to take home Lot 547 for \$19,000. Another new buyer, Carol Smith, Claremore, OK purchased Lot 574 for \$16,000. Evans Cattle, Stephenville, TX and Luddington Cattle, Freedom, OK, purchased Lot 571, an Expectation daughter for \$13,000. Lots 560, 585 and 586 each sold for \$11,000 to Morris & Kenny, Lohrville, IA, Double B Farms, Bamberg, SC and Black Crest Farms, respectively.

The strong market continued with the bred cow portion of the sale. Lot 643, purchased by Robert Carnahan, Marshfield, MO, took

home the top selling bred cow at \$13,500. Jeff Taylor, Pounding Mill, VA, bought the second high selling bred cow with his purchase of Lot 640, a Rito 6I6 daughter out of a 036 dam at \$11,000. Ky Luddington, Freedom, OK, purchased another top selling bred cow, Lot 639, for \$10,000.

Three Trees Ranch, once again purchased a sale topper with his winning \$29,000 bid for Lot 677, an 18 mo-old 1407 daughter bred to GAR Solution. New buyer, Dr. Robert Barrett, Aledo, TX, added to his purchases with Lot 668, another top heifer bred to Rito 616, for \$22,000. Another new customer, Double B Farms teamed with Ogeechee Angus, Wadley, GA, purchasing Lot 678 for \$17,000. Classic Oaks Ranch added to their load with Lot 820X at \$16,000. Rock Ridge Farm, Lawrenceburg, KY, and Rob Floyd, Hallsville, TX, purchased Lots 686 and 817, respectively for \$15,000. Jimmy Goode, Pampa, TX, purchased the top selling open heifer at \$23,000.

Once again the Spring ET heifers generated considerable interest and heated bidding among those in attendance. Classic Oaks Ranch outlasted all other bidders to take home Lot 824, a Retail Product daughter out of a Precision dam, for \$50,000. Callaway Farms and Shiloh Cattle who made purchases earlier in the day also took home Lot 825, another Retail Product daughter, for \$35,000. Another new buyer, Beutel Angus Farm, Tremont, IL, purchased Lot 867 for \$22,000. Lot 871, a 1407 daughter sold to Jimmy Goode, Pampa, TX for \$20,000. Long-time customer Winslow Goins, Rocky Mount, NC, paid \$19,000 to add Lot 868 to his herd. Dr. John Zieglschmid, Franklin, TX, had the winning bid on Lot 854 at \$18,000. The Foundation Group continued their purchases with Lot 821 for \$16,000. Wayne Bonner, Huntsville, AL, paid \$13,000 to own Lot 826, an impressive Future Direction daughter out of a Rito

616 dam. Long time customer and friend, Don Meador, Dream Catcher Genetics, San Marcos, TX, added Lot 872 to his purchases with a winning bid of \$11,000. Seven heifers sold for \$10,000. Lot 822 to Mary K. McGee, Palm Beach, TX, Lot 828 to William Evans, Stephenville, TX, Lot 831 to Dale Jackson, Oakdale, CA, Lot 833 to Southern Cattle Company, Marianna, FL, Lot 876 to Kurt and Aimee Borgelt, Ashland, KS, Lot 879 to Gardiner Smith, Shelbyville, TN, Lot 834 to Beutel Angus Farm, Tremont, IL.

The top selling pen of bred commercial heifers sold to Edwin Tritt, Bells, TN, for \$3,500. Carnes Farm, Baldwin, GA, purchased the next two top selling pens of bred commercial heifers at \$3,200 and \$3,100.

Tony Ault purchased the two high selling horses with his winning bids of \$10,000 for Lot H-3 and \$9,000 for Lot H-1.

Volume Buyers:

Females: Tony Ault, County Line Angus, Seymour, IN—registered females; Daryl Sales, Valley Falls, KS—commercial females; Carnes Farm, Baldwin, GA—commercial females.

Bulls: Alico, Inc., LaBelle, FL; Buena Vista Ranch, Buena Vista, NM; Barnard Partners, Fort Worth, TX; Beasley Bros., Creal Spring, IL; W.T. Waggoner Estate, Vernon, TX; Joe & Lewis Mayer, Guymon, OK; Triangle H Grain & Cattle, Sam Hands, Garden City, KS.

Additional notes of interest:

- 16 bulls sold for \$10,000 or more
- 305 bulls sold for \$5,000 or less
- 85 buyers purchased Gardiner Angus Ranch cattle for the first time.

2006 GARDINER ANGUS RANCH 27TH ANNUAL PRODUCTION SALE TOTAL/AVERAGES REGISTERED BULLS

Total Lots	Category	Gross	Average
453	18 mo. old bulls	\$2,260,250	\$4,989
	REGISTERED FEMALES		
Total Lots	Category	Gross	Average
46	Donor females	\$1,226,000	\$26,652
79	Cow-calf pairs (3 N 1)	659,500	8,348
31	Bred cows	138,750	4,475
133	Bred 18 mo. old registered heifers	827,000	6,218
13	Open 18 mo. old registered heifers	85,250	6,557
84	Spring ET heifers	587,000	6,988
386	Registered Females	\$3,523,500	9,128
112	Bred commercial heifers	\$279,650	2,496
6	Registered quarter horses	27,500	4,583
957 Total Lots		\$6,090,900	\$6,364